



SYNERGY CAPITAL COMPLETES ITS FOURTH SUCCESSFUL EXIT

Dubai – June 09, 2022

Synergy Capital is pleased to announce the ~US\$39 million exit from its debt investment in SMW Ispat Private Limited, an Indian steel producer. The debt facility was used by SMW Ispat to refinance existing debt and fund backward integration to improve profitability.

SMW Ispat was sold to OFB Tech, a tech-enabled platform that facilitates raw material procurement and credit for SMEs backed by Tiger Global and SoftBank.

During the two-year investment period, Synergy Capital worked closely with SMW Ispat on increasing its capacity utilisation, developing reporting systems and adopting corporate governance best practices. The investment collaboration has created significant value for SMW Ispat shareholders and Synergy Capital's Limited Partners.

Synergy Capital invests across the capital structure in the industrial, metals, and infrastructure sectors globally. We invest in critical sectors that generate strong human and economic impact, which are central to enabling the net-zero transition and the development of resilient and sustainable supply chains.

Over the last five years, Synergy Capital has made 12 investments totaling over US\$ 800 million, including co-investments, and has completed four exits.

Synergy Capital is uniquely positioned to become your business partner of choice, and we look forward to finding opportunities to work with you.

For inquiries and more information, please visit us at www.synergycapital.co.uk or email us at info@synergycapital.co.uk