



SYNERGY CAPITAL COMPLETES SUCCESSFUL AUTOPARTS EXIT

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Synergy Capital is a specialized private equity fund manager that invests across the capital structure in the industrials, metals and infrastructure sectors globally. Synergy Capital focuses on critical industries that generate strong human and economic impact, which are central to enabling the net-zero transition and the development of sustainable infrastructure and resilient supply chains.

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Synergy Capital, a fast-growing private equity fund manager specialising in the Industrials, Metals and Infrastructure verticals, is pleased to announce the exit from its equity investment in Viney Corporation (Viney).

Viney is a premier manufacturer and supplier of automotive components founded in 1989 that operates 12 production facilities in Italy, Romania and India. This is Synergy Capital's 6th exit and its 2nd exit in 2023.

Synergy Capital acquired control of Viney in November 2020 to support a management buy-out.

During the 2.5 year investment period, Synergy Capital worked closely with Viney on performance improvement initiatives, developing reporting systems and adopting corporate governance best practices. In addition, Synergy supported organic and inorganic growth and the acceleration of the company's vertical integration strategy through the acquisition of Progind SRL in 2021.

Davinder Chugh, Senior Partner at Synergy Capital, commented:

"This investment collaboration has positioned Viney for its next phase of global growth, and we are confident in the company's ability to capitalise on the opportunities provided by the electrification of the mobility sector and the technological transformation of user interfaces. We are delighted by the significant value created for Viney shareholders and Synergy Capital's Limited Partners."