



Synergy Capital is an Asia-focused alternative investment manager with a strategic emphasis on India.

We provide clients with curated investment solutions across the full credit and equity spectrum, coupled with operational value creation, to help companies transform their businesses and optimise their financial position in infrastructure and industrials.

Synergy Capital focuses on critical sectors that generate strong positive human and economic impact, and the development of sustainable infrastructure and resilient traceable supply chains.

SYNERGY CAPITAL STRENGTHENS STRATEGIC TIES WITH SHAPOORJI PALLONJI GROUP THROUGH \$26 MILLION INVESTMENT

Dubai – May 05, 2025

Synergy Capital, a dynamic and rapidly expanding private credit fund specializing in the Industrials and Infrastructure sectors, is pleased to announce a \$26 million investment in the Shapoorji Pallonji (SP) Group, the esteemed Indian conglomerate controlled by the Mistry family. The capital was deployed to refinance existing debt facilities with Indian financial institutions and to support broader corporate initiatives across the Group.

This transaction further strengthens Synergy Capital's established partnership with SP Group, building on a track record of successful private credit investments executed over recent years.

Sudhir Maheshwari, Founder and Managing Partner of Synergy Capital, commented:

"This fifth transaction with the Shapoorji Pallonji Group marks another milestone in Synergy Capital's commitment to long-term partnerships. This deal highlights the mutual trust and alignment we've cultivated over time. Our teams, together with fellow investors, collaborated seamlessly to meet an ambitious timeline—an accomplishment that reflects our shared commitment to excellence and value creation."

About SP Group

Established in 1865, the Shapoorji Pallonji Group is one of India's most iconic business houses, with a global footprint across 40+ countries. The Group comprises 15 major companies operating in key sectors including Engineering & Construction, Infrastructure, Real Estate, Water, Energy, and Financial Services. With a workforce of over 35,000 professionals, SP Group is renowned for delivering sustainable solutions and engineering landmark projects that redefine skylines and industries alike.