



## SYNERGY CAPITAL ANNOUNCES \$550M SECOND CLOSE AND UPSIZING IT'S FUND II

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*Synergy Capital is a specialist private equity manager investing across the capital structure in the industrial, metals and infrastructure sectors globally.*

*Synergy Capital focuses on critical sectors that generate strong positive human and economic impact, which are central to enabling the net-zero carbon transition and the development of sustainable infrastructure and resilient traceable supply chains.*

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Synergy Capital, a fast-growing private equity manager specialising in the Industrials and Infrastructure verticals, is pleased to announce the successful \$550 million second close of its flagship fund, Synergy Capital Fund II (Fund II). Fund II has exceeded its initial target size of \$500 million due to strong investor interest and has been upsized to a size of \$600 million to accommodate the demand.

Fund II has deployed \$350 million of capital across six investments since April 2022 and has successfully completed its first exit. These investments are in favoured sectors, such as airports, lithium, renewables, and diversified industrials. They have been structured with defensive characteristics to provide strong visibility across their holding periods.

The fund employs the same global investment strategy in special situations that capitalises on the energy transition and supply chain transformation themes as its prior fund (Fund I). Fund I was launched in 2017 and has successfully returned nearly all the capital raised back to our investors, delivering attractive and tangible performance at a time when private equity managers find it challenging to crystalize value through exits.

"We are thrilled by the enthusiastic response from our investors, which has allowed us to exceed our original target and expand the fund size," said Sudhir Maheshwari, Founder & Managing Partner at Synergy Capital. "This strong support reflects the trust placed in our team's ability to deliver superior risk-adjusted returns by identifying and structuring compelling investment opportunities and partnering with outstanding management teams."