



**GMR is the
World's 2nd largest
private airport
operator and a
leading power
producer across
Asia with an
ambitious
renewable energy
pipeline**

SYNERGY CAPITAL EXTENDS ITS TIES WITH GMR GROUP WITH SECOND INVESTMENT OF INR 350 CRORES

Dubai – June 14, 2022

Synergy Capital has closed a structured debt investment totaling Rs. 350 crores (c. \$46 million) in GMR Group, one of India's leading global infrastructure conglomerates with unparalleled expertise in designing, building, and operating airports. GMR Group also has significant investments in the energy, transport (non-aviation), and urban infrastructure sectors.

This is Synergy Capital's second investment in the GMR Group. In March 2022, we invested Rs. 500 crores (c. US\$66 million) in renewable energy projects of GMR Group including the Hydro Power Plant located in Himachal Pradesh.

We are very pleased to announce our extended partnership with GMR Group to fund its ongoing airport expansion projects. GMR operates the iconic Delhi Airport, which ranks #2 globally for passenger traffic, and the Hyderabad (India) and Mactan Cebu (Philippines) airports. GMR is currently developing four major greenfield airport projects across India (including Goa and Bhogapuram), Greece (Crete) and Indonesia (Medan).

Synergy Capital prides itself on its strong team of operating partners and looks forward to supporting GMR Group on this exciting journey.

We stand ready to partner with more companies where we can help unlock value. For inquiries and more information, please visit us at www.synergycapital.co.uk or email us at info@synergycapital.co.uk

ABOUT US

Synergy Capital Fund II is a specialized private equity fund investing across the capital structure in the Industrial, Metals and Infrastructure sectors globally. The Fund focuses on special situations where Synergy can drive value through active management and operational transformation. Synergy Capital has deployed over US\$875 million¹ of capital in 12 companies.

Note: 1. Includes co-investments.