



Synergy Capital is a specialist private equity manager investing across the capital structure in the industrial, metals and infrastructure sectors globally.

Synergy Capital focuses on critical sectors that generate strong positive human and economic impact, which are central to enabling the net-zero carbon transition, and the development of sustainable infrastructure and resilient traceable supply chains.

SYNERGY CAPITAL INVESTS UP TO US\$60M IN SHAPOORJI PALLONJI GROUP

Dubai – 14 December 2023

Synergy Capital, a fast-growing private equity fund manager specialising in the Industrials, Metals and Infrastructure verticals, is pleased to announce its investment of up to \$60 million in a Shapoorji Pallonji Group company in the UAE.

Shapoorji Pallonji Group is a leading India-based conglomerate comprising of 15 companies that was founded in 1865, and is controlled by the Mistry family. The Group has business interests across Engineering & Construction, Energy, Water, Infrastructure, Real Estate, and Financial Services.

Sudhir Maheshwari, Synergy Capital’s Founder and Managing Partner, commented:

“This new investment is the second in our growing partnership with SP Group and is a reflection of mutual respect, faith and confidence. The investment required the Synergy Capital and SP Group teams to work in tandem to a very challenging timeline which we were delighted to have achieved to the satisfaction of all stakeholders.”

About SP Group

Shapoorji Pallonji Group is a global, diversified organisation of 15 major companies. They deliver end-to-end solutions in 6 business segments, including Engineering & Construction, Infrastructure, Real Estate, Water, Energy and Financial Services. Their dedicated workforce of over 35,000 people in over 40 countries is focused on sustainable development while developing megastructures and iconic landmarks.