



SYNERGY CAPITAL PROVIDES US\$100 MILLION CREDIT TO FUND SIGMA LITHIUM'S NEXT PHASE OF GROWTH

Dubai – December 05, 2022

Synergy Capital is a specialist private equity manager investing across the capital structure in the industrial, metals and infrastructure sectors globally.

Synergy Capital focuses on critical sectors that generate strong positive human and economic impact, which are central to enabling the net-zero carbon transition and the development of sustainable infrastructure and resilient traceable supply chains.

Synergy Capital anchored Sigma's private placement in February 2021 to fund Sigma's Phase 1 construction. We are now extremely pleased to consolidate our multi-year partnership through a US\$100 million financing of Sigma's potential tripling of production, announced on December 4th, 2022 (link: <https://bit.ly/3XTu9Do>). The expansion has the potential to catapult the company to one of the four largest lithium producers globally, with a highly advantaged cost position and growth potential.

Last month, Synergy Capital shared its perspectives as an institutional investor at the "Environmental and Social Sustainability in Electric Vehicles' Battery Metals" workshop at the World Climate Summit held during COP27. Please follow this link: <https://bit.ly/3H95IMo>, for a description of our Sigma Lithium investment thesis. The new technical report that triples Sigma's NPV to US\$ 15 bn validates Synergy Capital's business model focused on sectors benefitting from decarbonization and the localization of critical supply chains.

Synergy Capital has an excellent track record of working alongside strong management teams through our expert team of operating partners. We have enabled many of our investee companies to unlock their intrinsic value by providing additional capital during our holding period through highly-tailored structures.

Synergy Capital is uniquely positioned to become your partner of choice, and we look forward to finding opportunities to work with you.

About Sigma Lithium

Sigma Lithium (NASDAQ: SGML, TSXV: SGML) is a Canadian company dedicated to powering the next generation of electric vehicle batteries with environmentally sustainable and high-purity lithium.

Sigma Lithium is currently constructing its wholly-owned Grota do Cirilo Project in Brazil, which includes a state-of-the-art, green-tech processing plant that uses 100% renewable energy, 100% recycled water and 100% dry-stack tailings. The project is one of the largest and highest-grade hard rock lithium spodumene deposits in the Americas. Sigma Lithium is at the forefront of environmental and social sustainability in the EV battery materials supply chain.

For more information, visit www.sigmalithiumresources.com

Synergy Capital's fund management company,
Synergy Management (DIFC) Limited,
is regulated by the Dubai Financial Services Authority (DFSA).