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Founder & Managing Partner

The new fund will continue Synergy Fund I's successful, proven investment strategy and incorporate positive ESG screening.

US\$315MM
Synergy Fund II
First Closing

~US\$775MM
Cumulative Capital
Deployed (includes
Synergy Fund I & II
and co-investors)

SYNERGY CAPITAL FUND II FIRST CLOSE

Dubai – April 22, 2022

I am very excited to announce the first close of Synergy Capital Fund II ("Synergy Fund II") at \$315 million with the full support from all our limited partners from Synergy Fund I.

Synergy Fund II will maintain the proven investment strategy of our first fund that has resulted in US\$775 million of total capital deployed since 2017 across 11 investments and 3 successful exits totaling approximately \$425 million of proceeds to our LPs and co-investors, with additional exits expected over the coming months.

DEBUT HYDRO POWER INVESTMENT WITH BLUE-CHIP COUNTERPARTY

Synergy Fund II has already made its first US\$66 million investment in GMR Group to accelerate the development of the group's renewable energy generation growth plans. GMR Group is a leading infrastructure company with operations across Asia and Europe; it is the second-largest listed airport operator globally and its other divisions focus on power generation, urban infrastructure, and EPC.

VALUE-ORIENTED INVESTMENT STRATEGY THAT COMBINES INCOME & CAPITAL APPRECIATION

Synergy Fund II is a specialized private equity fund investing across the capital structure in the Industrial, Metals, and Infrastructure sectors globally, which are the sectors where Synergy Capital's team has a demonstrated operating and investment track record.

Synergy Fund II will continue our strategy of seeking attractive risk-adjusted returns through structured capital solutions across the debt/equity spectrum, combined with active management and operating value add.

This disciplined investment approach combines current income and capital appreciation to provide higher cash flow visibility and lower dependence on exit conditions to achieve target returns.



Fund II is well-positioned to benefit from high growth in the industrials, metals, and infrastructure sectors to enable a net-zero energy transition

Our investor-operator team has deep industry knowledge, operating expertise, and discipline to pursue attractive investment opportunities

APPLYING HIGH ESG STANDARDS TO SECTORS AT THE CORE OF THE ENERGY TRANSITION

Synergy Capital invests in sectors that shape our society and geographies and bring about strong positive human and economic impact.

Synergy Capital became a signatory to the UN-sponsored PRI in February 2021. We are one of the first firms in the Middle East to join this initiative. Since then, we have actively engaged with the management teams at our investee companies to measure their ESG impact and opportunities by mapping each company against the 21 UN Sustainable Development Goals (SDG) and have encouraged them to adopt SASB reporting, which will soon transition into the IFRS foundation. SASB takes a common-sense approach that covers ESG metrics that are financially significant and industry-specific, which raises awareness and facilitates management buy-in.

Synergy Fund II incorporates positive ESG screening which targets investment in companies that score highly on these metrics or have a clear path to significant improvement.

Synergy Capital has a strong and diversified investment pipeline with over half of the investment opportunities having positive ESG attributes across the net-zero energy transition (decarbonization and brown-to-green) and the development of robust localized supply chains.

INVESTOR-OPERATOR TEAM WITH SOLID TRACK-RECORD AND JOINT WORK EXPERIENCE

Synergy Capital has a multi-faceted professional team that combines deep finance, technical and operating capabilities with an entrepreneurial mindset.

The Synergy Capital investment team has been responsible for over US\$200 billion of M&A and capital transactions and US\$10 billion of private equity AUM at leading corporations, investment banks and private equity managers.

The Synergy Capital operating team has managed industrial and mining operations across nearly 100 countries and its key members have worked together for over 25 years.

Fund II's first close marks the beginning of a new and exciting chapter for the Synergy Capital team and its investors. We look forward to finding opportunities to work with you. For inquiries and more information please visit us at www.synergycapital.co.uk