



Synergy Capital is a specialist private equity manager investing across the capital structure in the industrial, metals and infrastructure sectors globally.

Synergy Capital focuses on critical sectors that generate strong positive human and economic impact, which are central to enabling the net-zero carbon transition and the development of sustainable infrastructure and resilient traceable supply chains.

For inquiries and more information, visit us at: www.synergycapital.co.uk or email us at info@synergycapital.co.uk

SYNERGY CAPITAL ACQUIRES CONTROLLING STAKE IN WAISL LIMITED

Dubai – July 26, 2023

Synergy Capital, a fast-growing private equity fund manager specialising in the Industrials, Metals and Infrastructure verticals, is pleased to announce the acquisition of a controlling stake in WAISL Limited, a provider of airport services serving over 100 million passengers annually and 80 airlines.

WAISL provides end-to-end digital infrastructure services under a concessionary model in India, including boarding services, baggage reconciliation systems, flight information systems, database management, airport master system integration services, airport tech consulting services, airport automation services and airport cyber security services.

Sudhir Maheshwari, Synergy Capital's Founder and Managing Partner, commented:

"We are very pleased to acquire a controlling stake in WAISL, which has a thirteen-year track record providing a comprehensive and interconnected suite of IT services to run passenger, cargo and retail operations at airports. We have an extraordinary platform from which to expand operations globally with innovative digital solutions."

About WAISL Limited

WAISL delivers world-class airport services focused on airports and related domains through technology solutions, IT operations, and Digital services.

WAISL is the primary solutions partner for Delhi Airport, Hyderabad Airport, and Goa Airport (Mopa Airport) and is expecting to soon provide similar services for other major airports in India and globally. WAISL's strong partnership with world-class OEMs across infrastructure and airport-centric applications, coupled with its in-house digital and operations services provide holistic solutions to airport customers.