



INVESTMENT IN GMR GROUP

Dubai – April 08, 2022

GMR is the World's 2nd largest private airport operator and a leading power producer across Asia with an ambitious renewable energy pipeline.

India has the largest hydropower pipeline in the world and plans to add 91GW by 2032.

Synergy closed a structured debt investment totalling Rs. 500 crores (c. \$66 million) in GMR Group, one of India's leading global infrastructure conglomerates with unparalleled expertise in designing, building, and operating airports. It also has a significant presence in the areas of energy, transportation, and urban infrastructure.

We are excited to forge this partnership with GMR Group for funding its ongoing projects including GMR Group's Hydro Power Plant located in Himachal Pradesh. India has the largest hydropower pipeline in the world and plans to add 91GW by 2032.

Synergy prides itself on its strong team of operating partners and our full resources will be available to support the company on this exciting journey.

We are looking forward to our collaboration with GMR Group towards creating a more sustainable environment by harnessing the power of water, wind, and sun for energy generation.

We stand ready to partner with more companies where we can help unlock value. For inquiries and more information please visit us at www.synergycapital.co.uk or email us at info@synergycapital.co.uk

ABOUT US

Synergy Fund is a specialized private equity fund investing in the Industrial, Metals and Infrastructure sectors globally. The Fund focuses on special situations where Synergy can drive value through active management and operational transformation. The Fund has invested approximately US\$735 million¹ in 11 companies.

Note: 1. Includes co-investors and contractual investment commitments.